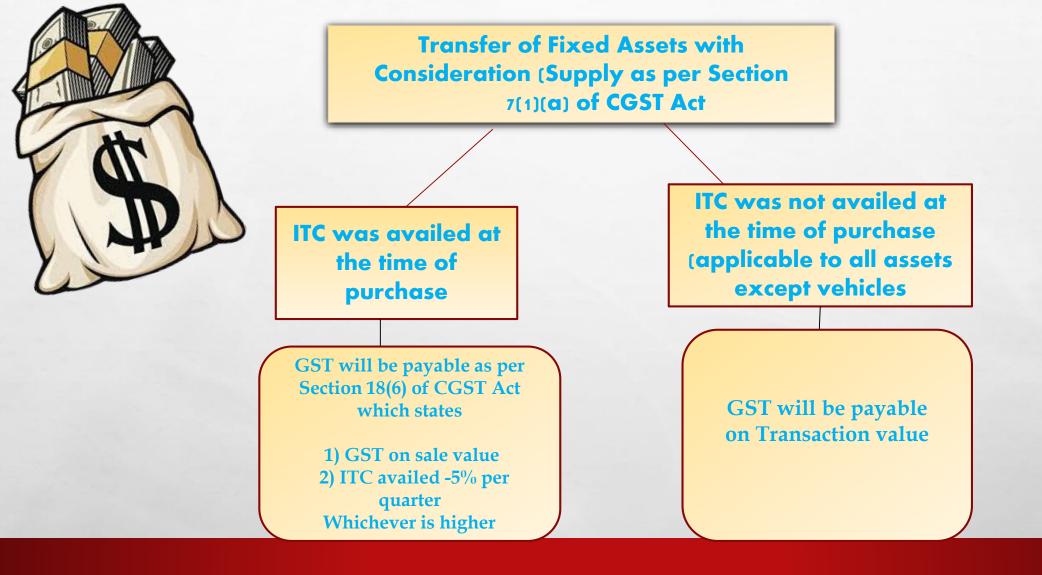
LEVY OF GST ON SALE/TRANSFER OF FIXED ASSETS





TRANSFER OF FIXED ASSETS WITH CONSIDERATION



CONTRACT OF

A. A.

TRANSFER OF FIXED ASSETS WITHOUT CONSIDERATION

Transfer of Fixed Assets without Consideration

States and the second

ITC was availed at the time of purchase (Supply as per Schedule 1 of CGST Act,2017)

GST will be payable as per Section 18(6) of CGST Act which states

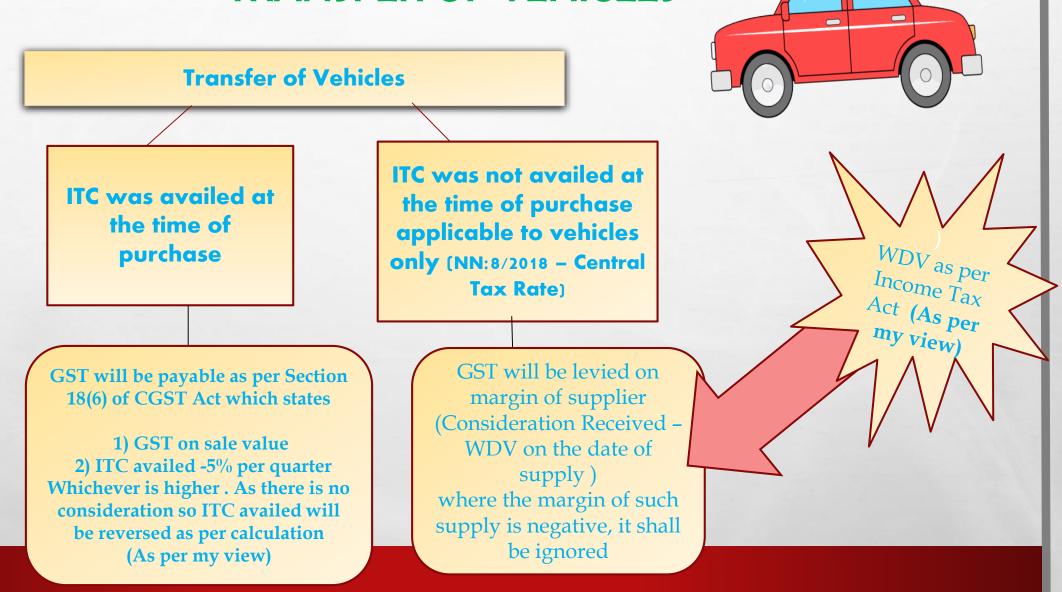
1) GST on sale value 2) ITC availed -5% per quarter Whichever is higher . As there is no consideration so ITC availed will be reversed as per calculation

E. E.

ITC was not availed at the time of purchase (applicable to all assets including vehicles)

> No consideration ,no ITC availed ,so GST will not be applicable (As per my View)

TRANSFER OF VEHICLES



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REGARDS CA PARUL AGGARWAL EMAIL ID – CAPARULAGGARWAL1@GMAIL.COM