

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,

September 08, 2023

Sovereign Gold Bond Scheme 2023-24 Series II - Issue Price

In terms of Government of India notification F.No.4(6)-B(W&M)/2023 and Reserve Bank press release dated June 14, 2023, the Sovereign Gold Bond Scheme 2023-24 - Series II will be open for subscription during September 11–15, 2023. The nominal value of the bond based on the simple average of closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three working days of the week preceding the subscription period, i.e. September 06, September 07, and September 08, 2023 works out to ₹5,923/- (Rupees Five thousand nine hundred and twenty three only) per gram of gold.

Government of India, in consultation with the Reserve Bank, has decided to offer a discount of ₹50/- per gram less than the nominal value to those investors applying online and making the payment against the application through digital mode. For such investors, the issue price of Gold Bond will be ₹5,873/- (Rupees Five thousand eight hundred and seventy three only) per gram of gold.

(Yogesh Dayal)

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Chief General Manager