

A2Z Taxcorp LLP

Taxpayers having aggregate turnover of up to INR 5 crore, not required to furnish GSTR-9C for F.Y. 2019-20

The CBIC vide **Notification No. 79/2020- Central Tax dated October 15, 2020** substituted proviso to sub-rule (3) of Rule 80 of the Central Goods and Services Tax Rules, 2017 (“**CGST Rules**”) to relax the requirement of furnishing a copy of audited annual accounts and a reconciliation statement in Form GSTR-9C for the financial year 2019-20 for every registered person having aggregate turnover of up to INR 5 crores. Now it reads as under:

*“Provided that for the financial year 2018-2019 **and 2019-2020**, every registered person whose aggregate turnover exceeds five crore rupees shall get his accounts audited as specified under sub-section (5) of section 35 and he shall furnish a copy of audited annual accounts and a reconciliation statement, duly certified, in FORM GSTR-9C for the said financial year, electronically through the common portal either directly or through a Facilitation Centre notified by the Commissioner.”*

Earlier, this relaxation was only for the financial year 2018-19 now it has been extended to financial year 2019-20.

The Notification can be accessed at: <https://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-79-central-tax-english-2020.pdf;jsessionid=C3DBB60FFA692973D3A4642FCD0D8D17>

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