

# GST & CORPORATE TAX



WEEKLY NEWSLETTER | CA JAY BOHRA

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## The week that was...

- GST fitment panel to examine **compensation cess structure for pan masala**
- **Lack of quorum** affecting CCI to take up **GST anti-profiteering matters**
- **Amnesty for pre-GST tax arrears extended** in Maharashtra
- **Filing of manual Appeal Applications** before 1<sup>st</sup> Appellate Authority under the Odisha GST Act
- **E-Invoice system will not accept 4-digit HSN codes**; Date for blocking e-Invoice generation having HSN code as 4-digits will be intimated soon
- **GSTN enabled option** to utilize the amount in **Cash Ledger of one GSTIN by another GSTIN** having same PAN
- Myntra **not eligible for input tax credit on the gift vouchers** sourced from third party and made available to customers participating in loyalty program: **Karnataka AAAR**
- CBIC issues **instructions on rectifiable labelling** information for imported food consignments
- **Income Tax Dept. enabled new feature 'Comply to Notice'** that allows taxpayers to view and submit responses to Notices u/s 133(6) of the IT Act
- Income Tax Dept. issued important **FAQs on Aadhaar-PAN Linking**
- Income Tax Dept. issued **important update on Form 26AS and AIS** stating that from A.Y. 2023-24 onwards, Form 26AS display only TDS/TCS data. Other taxes like advance tax, Self-assessment tax, refund etc., would be available in the AIS: Income Tax Portal
- **No income tax on agri produce for next 2 fiscal years**: Bengal FM Chandrima Bhattacharya
- **Calcutta High Court slaps ₹20,000 costs on Income Tax officer** for issuing notice to non-existent entity twice
- **Online gaming cos move CBDT, PMO** to oppose tax rules



11<sup>th</sup> March

Monthly  
GSTR-1 for  
Feb'23

13<sup>th</sup> March

Feb'23 Due Date:  
• IFF (QRMP)  
• GSTR-6 (ISD)

15<sup>th</sup> March

• Fourth instalment of **Advance tax** for the AY 2023-24  
• Instalment of **Advance Tax for presumptive income scheme** u/s 44AD/44ADA

17<sup>th</sup> March

Issue of **TDS Certificate** for tax deducted u/s 194-IA, 194-IB and 194-M in Jan'23

